

NOTES FOR DRAFT BUDGET

Revenue

- a) This is what memberships were in 2022
- b) We have estimated donations as slightly higher than last year, as we have had indications of some new donations this year.
- c) No decision has yet been taken on what merchandise will be produced this year
- d) This is the Provincial Heritage Organization Development Grant that we have applied for and received each year
- e) The rebate has not been submitted for several years, so this is an estimate for our possible retroactive payment.
- f) If the full archive project goes ahead this year, we will bring this donation from a prior year into this year's revenue

Expenses

- g) This is the license agreement we have with the Toronto Public Library for our Archive space
- h) This is the rent we pay for the meetings this year at St John's church
- i) This is an estimate of how much speakers will cost this year
- j) These costs include bank fees, website fees, and all HST paid
- k) This year we propose to provide support to the initiative "They Walked These Streets: We will Remember Them"
- l) Annual accountant fees
- m) This year we are adding Directors' insurance coverage
- n) No decision has yet been taken on whether we will produce merchandise this year.
- o) For membership in the Ontario Historical Society and the Archives Association of Ontario
- p) This is for a refurbished computer to replace an obsolete one to move ahead with the archives cataloguing project, and also for a new monochrome laser printer to replace the current inkjet printer.
- q) This is the fine we have had to pay as a result of not submitting the 2022 charitable return to the CRA
- r) This project, for which we have had a donation in a prior year, is to get an archive consultant to confirm the archive project plan, and to provide ongoing support and prepare a grant application to Library and Archives Canada.